

REVENUE FORECAST OUTTURN 2023-24 @ Q1

APPENDIX A

1. Summary Revenue Outturn £000

Summary	Note #	Approved Budget	Carry Forwards	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Variance for 23/24
Employee Costs	3	7,037		0	7,037	7,035	(2)
Premises	4	576		0	576	592	16
Supplies and Services	5	9,410		0	9,410	9,320	(90)
Transport	6	104		0	104	82	(22)
Third Party Payments	7	1,864		0	1,864	1,855	(9)
Transfer Payments	8	10,309		0	10,309	10,309	0
Other Grants and Contributions	9	(258)		0	(258)	(140)	118
Income	10	(16,321)		(131)	(16,452)	(16,940)	(489)
Net Cost of Service		12,720	0	(131)	12,589	12,112	(477)
Revenue Projects	12	405	336	50	791	819	28
Commercial Income		(1,413)		0	(1,413)	(1,413)	0
Collection Fund		(9,468)		0	(9,468)	(9,468)	0
Treasury	11	109		0	109	(463)	(572)
Other Funding		(2,354)	(336)	81	(2,609)	(2,551)	58
Outturn		0	0	0	0	(964)	(964)

The significant variances are explained in breakout tables below.

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2. Movement in Reserves

Movement in Reserves	£000	Reason
Biodiversity	(6)	S106 receipts received in 2023/24
Affordable Housing	(26)	S106 receipts received in 2023/24
SANGS	(99)	S106 receipts received in 2023/24
Refurbishment of 3rd Floor	50	
	(81)	

3. Employee Costs

Employee Costs	Approved Budget	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Variance for 23/24
Pay Costs	6,792	0	6,792	6,663	(130)
Agency	126	0	126	257	131
Severance	0	0	0	0	0
Other	119	0	119	115	(3)
Outturn	7,037	0	7,037	7,035	(2)

Agency costs supplement staff vacancies and support projects.

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4. Premises £000

Premises	Original Budget	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Variance for 23/24
Electricity	101	0	101	94	(7)
Gas	53	0	53	53	0
Business Rates	322	0	322	316	(6)
Building Repair & Maintenance	17	0	17	35	19
Other	84	0	84	95	11
Outturn	576	0	576	592	16

- Budget estimates for the general repair and maintenance of the Civic Building were insufficient.

5. Supplies & Services £000

Supplies & Services	Approved Budget	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Variance for 23/24
Fees and hired services	4,826	0	4,826	4,628	(198)
Sub-contracted work	1,166	0	1,166	1,072	(93)
Streets & Grounds	72	0	72	3	(69)
Postage and Printing	228	0	228	313	85
Homes for Ukraine	0	0	0	256	256
Other	3,119	0	3,119	3,048	(70)
Outturn	9,410	0	9,410	9,320	(90)

- Fees and hired services budget assumed a 10% inflationary pressure – although many costs have increased as expected others have remained stable.
- Budget estimates for print and postage were insufficient.

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- Homes for Ukraine expenditure is an off-set from income received (see Table 10)

6. Transport £000

Transport	Approved Budget	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Variance for 23/24
Car Allowances	69	0	69	48	(20)
Travel Expenses	18	0	18	17	(2)
Other vehicle expenses	17	0	17	17	0
Outturn	104	0	104	82	(22)

7. Third Party Payments £000

Third Party Payments	Approved Budget	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Variance for 23/24
5C Contract	1,576	0	1,576	1,547	(28)
Other	288	0	288	307	19
Outturn	1,864	0	1,864	1,855	(9)

- The 5C contract is a cost sharing agreement. Services provided by Capita were changed for some of the 5 councils which is reflected in a decrease in costs for Hart.

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8. Transfer Payments £000

Transfer Payments	Approved Budget	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Variance for 23/24
Rent Allowances	10,541	0	10,541	10,541	0
Rent Allowances over payments	(232)	0	(232)	(232)	0
Outturn	10,309	0	10,309	10,309	0

9. Other Grants & Contributions £000

Other Grants & Contributions	Approved Budget	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Variance for 23/24
Accounting Provisions	(219)	0	(219)	(112)	107
Capital Grants & Contributions	(39)	0	(39)	(28)	11
Outturn	(258)	0	(258)	(140)	118

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10. Income £000

Income	Approved Budget	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Variance for 23/24
Green waste subscriptions	(830)	0	(830)	(961)	(131)
Recycling credits	(220)	0	(220)	(368)	(148)
Car Parking	(756)	0	(756)	(761)	(5)
Planning - application fees	(759)	0	(759)	(758)	1
Building Control	(375)	0	(375)	(356)	19
Rent Income	(224)	0	(224)	(233)	(9)
Homes for Ukraine grant	(179)	0	(179)	(402)	(223)
Other	(12,977)	(131)	(13,108)	(13,101)	8
Outturn	(16,321)	(131)	(16,452)	(16,940)	(489)

- Green waste subscribers are forecast to be at pre-pandemic levels.
- Mixed recycling income per tonne is volatile and is currently higher than budget assumptions. This will be monitored during the year.
- Homes for Ukraine grant is offset by spend in Supplies & Services (see Table 5).

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11. Treasury £000

Treasury	Approved Budget	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Variance for 23/24
Interest Payable	314	0	314	336	22
Interest on Investments	(205)	0	(205)	(799)	(594)
Outturn	109	0	109	(463)	(572)

Interest rates on investments is significantly higher than budget assumptions.

CAPITAL & PROJECTS SPEND FORECAST 2023-24

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Capital & Project Summary £000

	Approved Budget	Carry Forwards	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Variance for 23/24
Revenue Projects	405	336	50	791	819	28
Capital Projects	902	1,398	454	2,754	2,014	(740)
Net Cost of Service	1,307	1,733	504	3,545	2,833	(712)

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12. Revenue Projects £000

Community Services	Approved Budget	Carry Forwards	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Variance for 23/24
Bramshot Farm: Woodland Path	50	0		50	50	0
Bramshot Farm: Stock Fencing	15	0		15	15	0
Bramshot: Resurface Car Park	30	0		30	30	0
Countryside Stewardship	0	50		50	50	0
Edenbrook CP Boardwalk	40	0		40	40	0
Edenbrook CP SupplyWater	20	0		20	20	0
Fleet Pond Signage	0	0		0	7	7
Whitewater Meadow Culverts	20	0		20	20	0
Whitewater Meadow Stock Fencing	30	0		30	30	0
Whitewater Meadow Signage	30	0		30	30	0
QEIIFields Fencing	10	0		10	10	0
Bramshot Farm Concessions	0	40		40	40	0
Edenbrook CP Teen Health	0	65		65	65	0
Edenbrook CP Concessions	0	40		40	40	0
Fleet Pond Ecology	0	30		30	30	0
Hazeley Heath Grazing	0	11		11	11	0
HW Central Common Access Improvements	0	76		76	76	0
	245	312	0	557	564	7

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Revenue Projects Continued £000

	Approved Budget	Carry Forwards	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Variance for 23/24
Corporate Services						
Accessibility Project	0	24		24	24	0
Use of Civic Offices by FCoT	0	0	50	50	60	10
Telephony upgrade	40	0		40	40	0
Exit IT from 5C Contract	30	0		30	30	0
Upgrade Hyper V Servers	20	0		20	20	0
Decommissioning Switch Cabinet	20	0		20	20	0
Cyber Assurance Framework	20	0		20	20	0
Email Marketing Platform	5	0		5	5	0
Website-Phase2	25	0		25	25	0
Kings Coronation Grants	0	0		0	10	10
	160	24	50	234	255	21
TOTAL PROJECTS	405	336	50	791	819	28

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13. Capital Projects £000

Community	Approved Budget	Carry Forwards	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Variance for 23/24
Disabled Facilities - Mandatory	867	0		867	867	0
S106 Leisure Parish	0	0	267	267	267	0
Service Vehicles	35	16	20	71	63	(9)
Whitewater Meadows-PlayArea	0	0	167	167	167	0
Energy Efficiency Affordable Homes	0	250		250	0	(250)
Grants for Affordable Housing	0	300		300	0	(300)
Bramshot Farm	0	137		137	137	0
Edenbrook CP - Skate/Bike Park	0	165		165	165	0
GG A3013 Cove Road Crossing	0	255		255	255	0
Fleet Pond Visitor Enhancement	0	51		51	20	(31)
	902	1,174	454	2,530	1,941	(590)
Corporate						
IT Upgrade	0	18		18	18	0
Website Development Project	0	7		7	7	0
Cyber Security 23-24	0	48		48	48	0
	0	73		73	72	(1)
Place						
Phoenix Green, Hartley Wintney*	0	70		70	0	(70)
Mill Corner, North Warnborough*	0	27		27	0	(27)
Kingsway Flood Alleviation Sch*	0	54		54	0	(54)
	0	150		150	0	(150)
	902	1,398	454	2,754	2,014	(740)

*Report to Cabinet September 2023

Both S106 Leisure Parish and Whitewater Meadows, Play Area spend reflect contractual obligations associated with S106 funds already received. Service vehicles have been replaced by electric vehicles in line with Climate Change policy